Stability and climate policy?

Harnessing insights from the literature on path dependency, policy feedback, and transition pathways to help accelerate the low-carbon transition

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A more modest goal

- Recognizing the need for both policy stability and flexibility
- Stabilize the overarching *directionality* or *orientation* of climate policy as a transition towards a low-carbon economy
- Make the *low-carbon course of development durable*, signalling continuous movement in this direction
- Avoiding course reversal or erosion





Nuclear reactor renewal in Ontario -- \$12.8 billion on

Site C Dam near Fort St. John in BC -- \$1.5 billion expected in cost overruns but \$2 billion already spent

Darlington, extending operation to 2050s





BC's carbon tax reduces income taxes but also provides disbursements to municipalities committed to decarbonization (Levin et al, 2012) Quebec and Ontario have linked their cap-and-trade systems with California through the Western Climate Initiative



EPA non-attainment status for air pollutants highlights problematic states and cities



Change Committee or pathways approaches)



Source: Meckling et al., 2015

Support for cleantech industries, research funding, greater access to policymaking process

• Activate supportive interests:



- Many ways to do this:
 - Adopt a carbon budgeting process (new functions, obligations, and capacities in relation to planning, monitoring and reporting, communication, etc)
 - Some functions housed in arm's length bodies (e.g., a Canadian Climate Change Committee or a 'central bank' for carbon)
 - Creating a larger role for litigation and judicial review (environmental bill of rights e.g., Blue Dot campaign)
 - Funding for one or more climate action research institutes
- A social complement to material sunk costs



"Dutch sustainability foundation called

Urgenda and some 900 citizens have filed a



Concluding remarks

- Self-reinforcing mechanisms are likely to be more effective when deployed together
- Near-term (e.g., procurement) vs more distant effects (e.g., investing in education and training)
- Tensions between stability and adaptability risks: lock in, policy capture, ever infant industries, etc

Thank you for your attention

Hold the date: International Sustainability Transitions (IST) conference

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